In the Claims

1-19. (cancelled)

20. (new) A process for preparing a composition comprisinga) 0.1 - 99.9 % by weight of a block copolymer of the formula:

$$(In)$$
  $A_x - B_y - X_q$  (I),

## wherein:

In represents a polymerization initiator fragment of a polymerization initiator capable of initiating controlled atomic radical polymerization of ethylenically unsaturated monomers in the presence of a catalyst capable of activating controlled atomic radical polymerization selected from the group consisting of  $C_1$ - $C_8$ -alkyl halides,  $C_6$ - $C_{15}$ -aralkylhalides,  $C_2$ - $C_8$ -haloalkyl esters, arene sulfonyl chlorides, haloalkanenitriles,  $\alpha$ -haloacrylates and halolactones;

p represents one;

A represents a polymer block consisting of repeating units of acrylic or methacrylic acid-C<sub>1</sub>-C<sub>24</sub>-alkyl esters;

B represents a polymer block consisting of repeating units of acrylic or methacrylic acid-C<sub>1</sub>-C<sub>24</sub>-alkyl esters which are copolymerized with at least 50 % by weight of monomers carrying functional groups and wherein the monomers are selected from the group consisting of acrylic or methacrylic acid and salts thereof, acrylic or methacrylic acid-mono- or -di-C<sub>1</sub>-C<sub>4</sub>-alkylamino-C<sub>2</sub>-C<sub>4</sub>-alkyl esters and salts thereof, acrylic or methacrylic acid-hydroxy -C<sub>2</sub>-C<sub>4</sub>-alkyl esters, acrylic or methacrylamide, acrylic or methacrylic-mono- or -di-C<sub>1</sub>-C<sub>4</sub>-alkylamides, acrylic or methacryl-amino-C<sub>2</sub>-C<sub>4</sub>alkylamides, and vinyl substituted heterocycles selected from the group consisting of vinylpyrrolidone, vinylimidazole or salts thereof and vinylcarbazole;

x and y represent numerals greater than zero and define the number of monomer repeating units in polymer blocks A and B;

X represents a polymer chain terminal group; and

q represents a numeral greater than zero; and

b) 0.1 - 99.9 % by weight of dispersible inorganic or organic pigment particles,

provided that thermosetting compositions are excluded,

which method comprises copolymerizing by atom transfer radical polymerization fragments A and B in the presence of polymerization initiator:

$$\left[\operatorname{In} \frac{1}{\operatorname{lo}} X_{\mathbf{q}}\right]$$
 (II),

wherein, In, p and q are defined as above and X represents halogen and a catalytically effective amount of a catalyst capable of activating controlled atomic radical polymerization, replacing X with a different polymer chain terminal group X' and adding dispersable pigment particles and optionally binder materials, fillers or other conventional additives.

- 21. A process for preparing a pigment dispersion comprising a dispersed phase consisting of
  - a) a block copolymer of the formula I,

$$(In)$$
 $A_x - B_y - X_q$  (I),

wherein:

In represents a polymerization initiator fragment of a polymerization initiator capable of initiating controlled atomic radical polymerization of ethylenically unsaturated monomers in the presence of a catalyst capable of activating controlled atomic radical polymerization selected from the group consisting of  $C_1$ - $C_8$ -alkyl halides,  $C_6$ - $C_{15}$ -aralkylhalides,  $C_2$ - $C_8$ -haloalkyl esters, arene sulfonyl chlorides, haloalkanenitriles,  $\alpha$ -haloacrylates and halolactones;

p represents one;

A represents a polymer block consisting of repeating units of acrylic or methacrylic acid-C<sub>1</sub>-C<sub>24</sub>-alkyl esters;

B represents a polymer block consisting of repeating units of acrylic or methacrylic acid- $C_1$ - $C_{24}$ -alkyl esters which are copolymerized with at least 50 % by weight of monomers carrying functional groups and wherein the monomers are selected from the group consisting of acrylic or methacrylic acid and salts thereof, acrylic or methacrylic acid-mono- or -di- $C_1$ - $C_4$ -alkylamino- $C_2$ - $C_4$ -alkyl esters and salts thereof, acrylic or methacrylic acid-hydroxy - $C_2$ - $C_4$ -alkyl esters, acrylic or methacrylamide, acrylic or methacrylic-mono- or -di- $C_1$ - $C_4$ -alkylamides, acrylic or methacryl-amino- $C_2$ - $C_4$ alkylamides, and vinyl substituted heterocycles selected from the group consisting of vinylpyrrolidone, vinylimidazole or salts thereof and vinylcarbazole;

x and y represent numerals greater than zero and define the number of monomer repeating units in polymer blocks A and B;

X represents a polymer chain terminal group; and

g represents a numeral greater than zero;

- b) dispersed pigment particles; and
- c) a liquid carrier selected from the group consisting of water, organic solvents and mixtures thereof

which process comprises dispersing in the liquid carrier pigment particles in the presence of a block copolymer of the formula I.